CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR - MR KEVIN NORBERT SCULLY

Issuer & Securities

Issuer/ Manager

SEN YUE HOLDINGS LIMITED

Securities

SEN YUE HOLDINGS LIMITED - SG1M25902545 - 5BS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date &Time of Broadcast

24-Jan-2018 21:09:26

Status

New

Announcement Sub Title

Cessation of Lead Independent Non-Executive Director - Mr Kevin Norbert Scully

Announcement Reference

SG180124OTHRF8IZ

Submitted By (Co./ Ind. Name)

Neo Gim Kiong

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

Additional Details

Name Of Person

Kevin Norbert Scully

Age

61

Is effective date of cessation known?

Yes

If yes, please provide the date

24/01/2018

Detailed Reason (s) for cessation

Due to recent development in his personal circumstances, Mr Kevin Norbert Scully has elected to tender his resignation as a Director of the Company.

The Company will seek and assess suitable candidates for its Board and board committees, and will announce any new appointments to the Board and its committees in due course.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

11/04/2011

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Non-Executive Director, Chairman of Audit Committee, Member of Nominating Committee and Remuneration Committee

Role and responsibilities

Lead Independent Non-Executive Director, Chairman of Audit Committee, Member of Nominating Committee and Remuneration Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Netresearch-Asia Holdings Pte Ltd
NRA Capital Pte Ltd
Electro Optic Systems Ltd (Australia)
NTUC Income Insurance Cooperative Limited
JEP Holidngs Ltd.

Present

Nil