SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

SUBSCRIPTION OF SHARES IN A SUBSIDIARY

The Board of Directors (the "**Board**" or "**Directors**") of Sen Yue Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has subscribed for 400,000 new ordinary shares in the share capital of its wholly-owned subsidiary, SYH Resources Pte. Ltd. ("**SYH Resources**"), for an aggregate cash consideration of S$400,000 (the "**Subscription**").

Following the Subscription, the issued and paid-up share capital of SYH Resources has increased from S$100,000 comprising 100,000 ordinary shares to S$500,000 comprising 500,000 ordinary shares.

The Subscription was funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 September 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subscription, save for their respective shareholdings (if any) in the Company.

By Order of the Board

Neo Gim Kiong
Executive Director and Chief Executive Officer
19 February 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).