SEN YUE HOLDINGS LIMITED
(formerly known as PNE Micron Holdings Ltd)
Registration No. 200105909M
(Incorporated in the Republic of Singapore)

WINDING UP OF A DORMANT 60%-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**") wishes to announce that PNE Teknicast Sdn. Bhd. ("**PTSB**"), a 60%-owned dormant subsidiary incorporated in Malaysia, has been placed in members' voluntary liquidation.

The liquidation of PTSB will have no material impact on the net tangible assets or earnings per share of the Group for the financial year ending 30 September 2016.

None of the Directors and/or substantial shareholders or person connected to the Directors or substantial shareholders of the Company has any interest, whether direct or indirect, in the members' voluntary winding up of PTSB.

By Order of the Board

Neo Gim Kiong
Executive Director and Chief Executive Officer
20 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.