SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

VOLUNTARY UNCONDITIONAL GENERAL OFFER FOR ALL ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF SEN YUE HOLDINGS LIMITED

CLOSE OF THE OFFER AND FINAL LEVEL OF ACCEPTANCES

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Sen Yue Holdings Limited (the "**Company**") refers to the following:

(a) the offer announcement dated 12 February 2026 made by ZICO Capital Pte. Ltd. ("**ZICO Capital**") (the "**Offer Announcement**"), for and on behalf of Cenvios Holdings Pte. Ltd. (the "**Offeror**") relating to, *inter alia*, the voluntary unconditional general offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror;

(b) the announcement dated 12 February 2026 made by the Company in response to the Offer Announcement;

(c) the announcement dated 3 March 2026 made by the Company on the appointment of RHT Capital Pte. Ltd. as the independent financial adviser;

(d) the announcement dated 3 March 2026 made by ZICO Capital, for and on behalf of the Offeror, in relation to the electronic dissemination of the Offer Document and the despatch of the hardcopy notification letter containing, *inter alia*, the instructions for the electronic retrieval of the Offer Document and its related documents;

(e) the announcement issued on 6 March 2026 by ZICO Capital, for and on behalf of the Offeror, announcing, *inter alia*, (i) the level of acceptances of the Offer; and (ii) that the Offeror has received acceptances from Shareholders (other than the Offeror and persons acting in concert with the Offeror) that represent a majority of at least 75% of the total number of ordinary shares in the capital of the Company;

(f) the announcement issued on 9 March 2026 by ZICO Capital, for and on behalf of the Offeror, announcing, *inter alia*, (i) the level of acceptances of the Offer; and (ii) that Rule 723 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") requires the Company to ensure that at least 10% of the total number of Shares (excluding treasury shares) is at all times held by the public ("**Free Float**"), and that the Free Float is no longer satisfied;

(g) the announcement dated 11 March 2026 made by the Company in relation to the loss of Free Float;

(h) the announcement issued on 12 March 2026 by ZICO Capital, for and on behalf of the Offeror, announcing the level of acceptances of the Offer;

(i) offeree circular issued on 17 March 2026 by the Company in connection with the Offer in accordance with the Code ("**Offeree Circular**"), the notice issued to the Shareholders dated 17 March 2026 by the Company in connection with the electronic dissemination of the Offeree Circular containing, *inter alia*, the website and instructions for the electronic access and retrieval of the Offeree Circular ("**Notice**");

(j) the announcement dated 17 March 2026 made by the Company, in relation to the despatch of the Notice;

(k) the announcement issued on 17 March 2026 by ZICO Capital, for and on behalf of the Offeror, announcing, *inter alia*, (i) the level of acceptances of the Offer; (ii) the Offeror's entitlement and intention to compulsorily acquire all the Offer Shares held by Dissenting Shareholders pursuant to Section 215(1) of the Companies Act 1967 of Singapore ("**Companies Act**") on the same terms as those under the Offer; and (iii) the extension of closing date ("**Compulsory Acquisition Announcement**");

(l) the announcement issued on 26 March 2026 by ZICO Capital, for and on behalf of the Offeror, in relation to the despatch of notices pursuant to Section 215(1) and Section 215(3) of the Companies Act;

(m) the announcement issued on 31 March 2026 by ZICO Capital, for and on behalf of the Offeror, in relation to the acceptances received by the Offeror from Shareholders; and

(n) the announcement issued on 14 April 2026 by ZICO Capital, for and on behalf of the Offeror, in relation to the close of Offer ("**Close of Offer Announcement**").

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Offeree Circular.

2. CLOSE OF OFFER

The Board wishes to inform Shareholders that, as stated in the Close of Offer Announcement, the Offer has closed at 5.30 p.m. (Singapore time) on 14 April 2026. **Accordingly, the Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on 14 April 2026 will be rejected.**

3. FINAL LEVEL OF ACCEPTANCE

With reference to the Close of Offer Announcement, the Board wishes to inform the Shareholders that:

3.1 Acceptances of the Offer

Based on information provided to the Offeror, as at 5.30 p.m. (Singapore time) on 14 April 2026, the Offeror has received, pursuant to the Offer, valid acceptances in respect of 3,164,640,544 Offer Shares, representing approximately 97.73% of the total number of Shares[1].

[1] References in this announcement to the total number of Shares are based on the total number of 3,238,030,038 issued Shares (with no treasury Shares) as at the Offer Announcement Date and the date of this announcement. Unless otherwise stated, the total number of Shares shall be the said 3,238,030,038 Shares for the purposes of computing any percentage shareholdings in respect of the Company (rounded to the nearest two (2) decimal places) referred to in this announcement

Based on information available to the Offeror, the aforesaid acceptances include (a) 2,848,809,046 Offer Shares, representing approximately 87.98% of the total number of Shares, tendered by all the Undertaking Shareholders pursuant to their respective Irrevocable Undertakings provided to the Offeror, and (b) 377,000 Offer Shares, representing approximately 0.01% of the total number of Shares, tendered by Mr Yap Yao Hui (Ye Yaohui), a Concert Party (as defined below) of the Offeror.

3.2 Shares Held Before the Offer Period

As at 12 February 2026, being the Offer Announcement Date, the Offeror and the parties acting or deemed to be acting in concert with it ("**Concert Parties**") collectively owned or controlled an aggregate of 1,756,327,000 Shares, representing approximately 54.24% of the total number of Shares.

3.3 Shares Acquired or Agreed to Be Acquired During the Offer Period

From the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 14 April 2026, save for the acceptances received pursuant to the Offer stated in paragraph 3.1 of this announcement which represent approximately 97.73% of the total number of Shares, based on information available to the Offeror as at 5.30 p.m. (Singapore time) on 14 April 2026, neither the Offeror nor any of its Concert Parties has acquired or agreed to acquire any further Shares.[2]

3.4 Aggregate Holdings

Accordingly, based on information available to the Offeror, as at 5.30 p.m. (Singapore time) on 14 April 2026, the Offeror and its Concert Parties owned, controlled or have agreed to acquire (including by way of valid acceptances received pursuant to the Offer) an aggregate of 3,164,640,544 Shares, representing approximately 97.73% of the total number of Shares.[3]

4. COMPULSORY ACQUISITION

As stated in the Compulsory Acquisition Announcement, *inter alia*, as at 6.00 p.m. (Singapore time) on 17 March 2026, the Offeror is entitled to, and will in due course, exercise its right under Section 215(1) of the Companies Act to compulsorily acquire all the Offer Shares held by the Dissenting Shareholders.

Please refer to the Compulsory Acquisition Announcement for more information.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care and made all reasonable inquiries to ensure that the facts stated and, to the best of their knowledge, all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) have been arrived at after due and careful consideration, and are fair and accurate, and that no material facts have been omitted from this announcement, and they jointly and severally accept full responsibility for the accuracy of the information contained in this announcement accordingly.

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[2] Trading in the Shares has been suspended since 4 May 2020.

[3] The aggregate holdings of the Offeror and its Concert Parties have been adjusted to avoid double counting in respect of the 1,756,327,000 Offer Shares tendered by the Concert Parties of the Offeror in acceptance of the Offer as mentioned in paragraph 3.1 of this announcement.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reproduced in this announcement.

BY ORDER OF THE BOARD

Shirley Tan
Company Secretary
15 April 2026

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.