SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

WINDING UP OF A DORMANT 60%-OWNED SUBSIDIARY

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*All capitalised terms used herein shall bear the same meanings ascribed to them in the announcement made on 20 April 2016 (the "**Announcement**"), unless the context otherwise requires.*

The Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**") refers to the Announcement and wishes to announce that the members' voluntary liquidation proceedings have been completed for PNE Teknicast Sdn. Bhd. ("**PTSB**"), the Company's 60%-owned subsidiary incorporated in Malaysia.

Accordingly, PTSB has been liquidated with effect from 20 September 2017.

The liquidation of PTSB will have no material impact on the net tangible assets or earnings per share of the Group for the financial year ending 30 September 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the liquidation of PTSB (other than through their respective shareholdings in the Company).

By Order of the Board

Neo Gim Kiong
Executive Director and Chief Executive Officer
20 September 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)