SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

UPDATE ON PROPOSED DISPOSAL OF PROPERTY AT 16 TUAS AVENUE 20, SINGAPORE 638827

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's announcement dated 6 April 2017 (the "**Announcement**").*

The Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement relating to the disposal by the Company's wholly-owned subsidiary, SMC Industrial Pte Ltd ("**SMC**") of the Property.

The Board wishes to update that SMC and JTC have mutually agreed to extend the completion date for the disposal of the Property till further notice.

The Company will provide an update upon the completion of the Proposed Disposal, or as and when appropriate.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and Chief Executive Officer

19 September 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities (the "**SGX-ST**"). The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship. (Mailing Address: 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).