SEN YUE HOLDINGS LIMITED
(Company Registration No. 200105909M)
(Incorporated in Singapore)
(the "Company")

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	3 Jalan Pesawat Singapore 619361
DATE	:	Friday, 9 January 2026
TIME	:	11.00 a.m.
PRESENT	:	As set out in the attendance records maintained by the Company.
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company.
CHAIRMAN OF THE MEETING	:	Mr. Yap Meng Sing

INTRODUCTION

The Company Secretary, Ms. Shirley Tan, was requested by the Chairman to read the meeting proceedings and introduced the Directors present on behalf of the Chairman.

QUORUM

The Annual General Meeting ("**AGM**" or "**Meeting**") was declared open at 11.00 a.m. upon confirmation by the Company Secretary that the quorum necessary for a general meeting as set out in the Constitution was present.

NOTICE

With the consent of the AGM, the Notice convening the AGM was taken as read. Proxy forms lodged had been checked and found to be in order.

QUESTIONS FROM SHAREHOLDERS

As mentioned in the Notice of this AGM dated 24 December 2025, shareholders were able to submit questions relating to the resolutions to be tabled for approval at the AGM prior to the Meeting. As at the cut-off date for submission of questions, no question was received by the Company prior to the AGM.

VOTING BY POLL

Shareholders were informed that all resolutions to be tabled at the AGM would be voted upon by way of poll as required under the Listing Manual – Section B: Rules of Catalist ("**Catalist Rules**") of Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The poll on each resolution would be conducted after the formalities of the AGM.

B.A.C.S Private Limited had been appointed as the Polling Agent and Gong Corporate Services Pte. Ltd. as the Scrutineer.

ORDINARY BUSINESSES:

1. DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY AND THE GROUP FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025 TOGETHER WITH THE INDEPENDENT AUDITORS' REPORT THEREON – RESOLUTION 1

The Meeting proceeded to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 30 September 2025 together with the Independent Auditors' Report.

Shareholders were invited to raise questions in relation to the resolution, and the management responded to the following questions received from a shareholder:

Question 1

When does the Company expect to resume trading on the Singapore Exchange ("**SGX**")?

Company's response

The Company has a deadline of 3 May 2026 to submit a trading resumption proposal the SGX and the Company will work towards meeting the submission timeline.

Question 2

According to page 133 of the Company's 2025 Annual Report, the lease for the Group's Singapore property is set to expire on 31 December 2027. Consequently, is the Company currently exploring options to renew or extend this lease?

Company's response

The Company has submitted an application to JTC Corporation ("**JTC**") for an extension of the lease for the Group's Singapore property. JTC is currently reviewing the application. Based on the Company's preliminary understanding and subject to JTC's stringent assessment, JTC would be able to consider a lease renewal application for up to 20 years.

There being no further question raised by shareholders, the Chairman of the Meeting proposed the following motion for Resolution 1 to be put to vote:

"That the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 30 September 2025 together with the Independent Auditors' Report be and are hereby received and adopted."

2. DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2026, TO BE PAID QUARTERLY IN ARREARS – RESOLUTION 2

The Board had recommended the payment of Directors' fees of S$335,000 for the financial year ending 30 September 2026, to be paid quarterly in arrears.

Shareholders were invited to raise questions in relation to the resolution, and the management responded to the following questions received from a shareholder:

Question 1

Does the proposed Directors' fees of S$335,000 for the financial year ended 30 September 2026 include both Independent and Non-Executive Directors?

Company's response

The Directors' fees of S$335,000 for the financial year ended 30 September 2026 is in relation to all Directors of the Company, including both Independent and Non-Executive Directors.

There being no further question raised by shareholders, the Chairman of the Meeting proposed the following motion for Resolution 2 to be put to vote:

"That the payment of Directors' fees of S$335,000 for the financial year ending 30 September 2026, to be paid quarterly in arrears, be approved."

3. DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2025 – RESOLUTION 3

The Board had recommended the payment of Directors' fees of S$95,726 for the financial year ending 30 September 2025.

Shareholders were invited to raise questions in relation to the resolution, and the management responded to the following questions received from a shareholder:

Question 1

Does the proposed sum of S$95,726 for the financial year ended 30 September 2025 ("**FY2025**") represent additional Directors' fees required to meet a shortfall for that year?

Company's response

The proposed sum of S$95,726 represents additional Directors' fees for FY2025, which are required to address a shortfall in the fees previously approved for that financial year.

There being no further question raised by shareholders, the Chairman of the Meeting proposed the following motion for Resolution 3 to be put to vote:

"That the payment of Directors' fees of S$95,726 for the financial year ending 30 September 2025, be approved."

4. RE-ELECTION OF MR. TAY BOON ZHUAN AS A DIRECTOR – RESOLUTION 4

Resolution 4 dealt with the re-election of the Director, Mr. Tay Boon Zhuan ("**Mr. Tay**") as a Director of the Company. Mr. Tay, who was retiring as a Director of the Company in accordance with Regulation 89 of the Company's Constitution, had signified his consent to continue in office.

Shareholders were invited to raise questions in relation to the resolution, and the management responded to the following questions received from a shareholder:

Question 1

Based on the current Board composition, there is no Executive Director. In addition, which of the three (3) Independent Directors serves as the Lead Independent Director of the Company?

Company's response

The Board is currently in the process of identifying suitable candidates for the position of Executive Director and Chief Executive Officer. However, this process may require more time than anticipated, given the specialised trade nature of the Company's industry.

The Company has not designated a Lead Independent Director and communication are currently conducted directly among the three (3) Independent Directors.

There being no further question raised by shareholders, the Chairman of the Meeting proposed the following motion for Resolution 4 to be put to vote:

"That Mr. Tay, who retired from office in accordance with Regulation 89 of the Constitution of the Company, and being eligible, offered himself for re-election, be and is hereby re-elected as a Director of the Company."

Mr. Tay will, upon re-election as a Director of the Company, remain as an Independent Director of the Company, and continue to serve as the Chairman of the Audit Committee as well as a member of the Nominating Committee and the Remuneration Committee of the Company.

5. RE-ELECTION OF MR. LAY SHI WEI AS A DIRECTOR – RESOLUTION 5

Resolution 5 dealt with the re-election of the Director, Mr. Lay Shi Wei ("**Mr. Lay**") as a Director of the Company. Mr. Lay, who was retiring as a Director of the Company in accordance with Regulation 88 of the Company's Constitution, had signified his consent to continue in office.

Shareholders were invited to raise questions in relation to the resolution.

There being no questions from the shareholders, the Chairman of the Meeting proposed the following motion for Resolution 5 to be put to vote:

"That Mr. Lay, who retired from office in accordance with Regulation 88 of the Constitution of the Company, and being eligible, offered himself for re-election, be and is hereby re-elected as a Director of the Company."

Mr. Lay will, upon re-election as a Director of the Company, remain as an Independent Director of the Company, and continue to serve as the Chairman of the Nominating Committee as well as a member of the Audit Committee and the Remuneration Committee of the Company.

6. RE-ELECTION OF MR. ONG SHEN CHIEH AS A DIRECTOR – RESOLUTION 6

Resolution 6 dealt with the re-election of the Director, Mr. Ong Shen Chieh ("**Mr. Ong**") as a Director of the Company. Mr. Ong, who was retiring as a Director of the Company in accordance with Regulation 88 of the Company's Constitution, had signified his consent to continue in office.

Shareholders were invited to raise questions in relation to the resolution.

There being no questions from the shareholders, the Chairman of the Meeting proposed the following motion for Resolution to be put to vote:

"That Mr. Ong, who retired from office in accordance with Regulation 88 of the Constitution of the Company, and being eligible, offered himself for re-election, be and is hereby re-elected as a Director of the Company."

Mr. Ong will, upon re-election as a Director of the Company, remain as an Independent Director of the Company, and continue to serve as the Chairman of the Remuneration

Committee as well as a member of the Audit Committee and the Nominating Committee of the Company.

7. RE-ELECTION OF MR. TIAN JIPING AS A DIRECTOR – RESOLUTION 7

Resolution 7 dealt with the re-election of the Director, Mr. Tian JiPing ("**Mr. Tian**") as a Director of the Company. Mr. Tian, who was retiring as a Director of the Company in accordance with Regulation 88 of the Company's Constitution, had signified his consent to continue in office.

Shareholders were invited to raise questions in relation to the resolution.

There being no questions from the shareholders, the Chairman of the Meeting proposed the following motion for Resolution 7 to be put to vote:

"That Mr. Tian, who retired from office in accordance with Regulation 88 of the Constitution of the Company, and being eligible, offered himself for re-election, be and is hereby re-elected as a Director of the Company."

Mr. Tian will, upon re-election as a Director of the Company, remain as a Non-Independent Non-Executive Director of the Company.

8. RE-APPOINTMENT OF MESSRS PKF-CAP LLP AS THE AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION – RESOLUTION 8

Resolution 8 was to approve the re-appointment of Messrs PKF-CAP LLP ("**PKF**") as auditors of the Company and to authorise the Directors to fix their remuneration. The Meeting was informed that PKF have expressed their willingness to continue in office.

Shareholders were invited to raise questions in relation to the resolution.

There being no questions from the shareholders, the Chairman of the Meeting proposed the following motion for Resolution 8 to be put to vote:

"That PKF, who have expressed their willingness to continue in office, be and is hereby re-appointed as auditors of the Company until the conclusion of the next AGM at a fee to be agreed by the Directors and PKF be approved."

ANY OTHER BUSINESS

As no notice of any other ordinary business to be transacted at the Meeting had been received by the Company Secretary, the Meeting proceeded to deal with the special businesses outlined in the Notice convening the Meeting.

SPECIAL BUSINESS:

1. AUTHORITY TO ALLOT AND ISSUE SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO SECTION 161 OF THE COMPANIES ACT 1967 OF SINGAPORE ("COMPANIES ACT") AND RULE 806 OF THE CATALIST RULES OF THE SGX-ST – RESOLUTION 9

The Meeting was informed that Resolution 9 on the agenda was to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act and Rule 806 of the Catalist Rules of the SGX-ST.

Shareholders were invited to raise questions in relation to the resolution.

There being no questions from the shareholders, the Chairman of the Meeting proposed the following motion for Resolution 9 to be put to vote:

"That pursuant to Section 161 of the Companies Act and Rule 806 of the Catalist Rules, authority be and is hereby given to the Directors of the Company to:

(a) (i) allot and issue shares in the capital of the Company ("**Shares**") (whether by way of rights, bonus or otherwise); and/or

(ii) make or grant offers, agreements or options (collectively "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of the Instruments made or granted by the Directors while this Resolution was in force,

provided that:

(1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of the Instruments made or granted pursuant to this Resolution) shall not exceed one hundred percent (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro-rata basis to shareholders of the Company (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) shall not exceed fifty percent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with the sub-paragraph (2) below);

(2) (subject to such manner of calculation and adjustments as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time this Resolution is passed, after adjusting for:

(a) new Shares arising from the conversion or exercise of convertible securities which were issued and outstanding or subsisting at the time this Resolution is passed;

(b) new Shares arising from the exercising of share options or vesting of share awards, which were issued and outstanding or subsisting at the time this Resolution is passed, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of the Shares.

Adjustments made in accordance with sub paragraph 10(2)(a) or 10(2)(b) above are only to be made in respect of new Shares arising from convertible securities, share

options or share awards which were issued and outstanding and/or subsisting at the time of the passing this Resolution;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and otherwise, the Company's Constitution for the time being; and

(4) unless revoked or varied by the Company in general meeting, such authority conferred shall continue to be in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

CONDUCT OF POLL

The Company Secretary brief the shareholders on the formalities of conducting the poll. Thereafter, the Chairman of the Meeting invited shareholders to cast their votes. He then informed the Meeting that the scrutineer would proceed to count the votes. As such, the AGM was adjourned at 11.15 a.m. for the vote counting and verification.

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RESULTS OF ANNUAL GENERAL MEETING

The AGM was resumed at 11.23 a.m. and the results of the poll were announced as follows:

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)*	Number of shares	As a percentage of total number of votes against the resolution (%)*
AS ORDINARY BUSINESS					
Resolution 1 Adoption of the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 30 September 2025 together with the Independent Auditors' Report thereon	2,730,052,446	2,730,052,446	100.00	0	0
Resolution 2 Approval of Directors' fees of S$335,000 for the financial year ending 30 September 2026, to be paid quarterly in arrears	2,730,052,446	2,730,052,446	100.00	0	0

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)*	Number of shares	As a percentage of total number of votes against the resolution (%)*
Resolution 3 Approval of Directors' fees of S$95,726 for the financial year ended 30 September 2025	2,730,052,446	2,730,052,446	100.00	0	0
Resolution 4 Re-election of Mr. Tay Boon Zhuan as a Director	2,730,052,446	2,728,894,046	99.96	1,158,400	0.04
Resolution 5 Re-election of Mr. Lay Shi Wei as a Director	2,730,052,446	2,730,052,446	100.00	0	0
Resolution 6 Re-election of Mr. Ong Shen Chieh as a Director	2,730,052,446	2,730,052,446	100.00	0	0
Resolution 7 Re-election of Mr. Tian Jiping as a Director	2,730,052,446	2,730,052,446	100.00	0	0
Resolution 8 Re-appointment of Messrs PKF-CAP LLP as Auditors of the Company and authorise the Directors to fix their remuneration	2,730,052,446	2,730,052,446	100.00	0	0

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
AS SPECIAL BUSINESS					
Resolution 9 Authorise the Directors to allot and issue shares in the capital of the Company pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited	2,730,052,446	2,728,894,046	99.96	1,158,400	0.04

* The percentage of the total number of votes for and against the resolution is rounded to two decimal places.

Based on the above poll results, the Chairman of the Meeting declared that all resolutions had been passed at the AGM.

CONCLUSION

There being no other business to transact, the Chairman of the Meeting declared the AGM of the Company closed at 11.25 a.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

YAP MENG SING
CHAIRMAN OF THE MEETING