

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE DIRECTOR - MR. ONG SHEN CHIEH

Issuer & Securities

Issuer/ Manager

SEN YUE HOLDINGS LIMITED

Securities

SEN YUE HOLDINGS LIMITED - SG1M25902545 - 5BS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

21-Mar-2025 22:32:41

Status

New

Announcement Sub Title

Appointment of Non-Executive Director - Mr. Ong Shen Chieh

Announcement Reference

SG250321OTHRREZF

Submitted By (Co./ Ind. Name)

Shirley Tan

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, SAC Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility of the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

Additional Details

Date Of Appointment

22/03/2025

Name Of Person

Ong Shen Chieh (Wang Shengjie)

Age

48

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The board of directors ("Board"), having reviewed and considered the professional qualifications, working experience, credentials, independence and suitability of Mr. Ong Shen Chieh (Wang Shengjie) ("Mr. Ong"), accepted the Nominating Committee's recommendation and is satisfied that Mr. Ong has the relevant experience, expertise, knowledge and skills to contribute to the core competencies of the Board.

Accordingly, the Board approved the appointment of Mr. Ong as Non-Executive and Independent Director of the Company. Mr. Ong will also be appointed as Chairman of the Nominating Committee ("NC"), and a member of the Audit Committee ("AC") and the Remuneration Committee ("RC").

The Board considers Mr. Ong to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Exchange.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, NC Chairman, member of the AC and RC.

Professional qualifications

Bachelor of Science in Real Estate (Hons), 2nd Upper - National University of Singapore

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

November 2024 to present:

Non-Executive and Independent Director, Attika Group Ltd.

April 2023 to March 2025:

Executive Director, V2Y Corporation Ltd

December 2020 to April 2023:

Executive Director and Chief Executive Officer, V2Y Corporation Ltd

August 2020 to December 2020:

Non-Executive and Independence Director, V2Y Corporation Ltd

June 2016 to present:

Director, Sakal Capital Pte. Ltd. (formerly known as Husk Life Pte. Ltd.)

March 2016 to November 2023:

Managing Director, Sakal Investments Limited

December 2015 to present:

Non-Executive and Independent Director, Eindex Corporation Limited

September 2017 to July 2019:

Non-Executive and Independent Director, Kakiko Group Limited

October 2016 to March 2019:

Executive Director, P99 Holdings Limited

June 2016 to October 2020:

Non-Executive and Independent Director, Elec & Elek International Company Limited

September 2012 to April 2015:

Director, TJZ Holdings Pte. Ltd.

March 2012 to February 2016:

Head (New Business Development), ORIX Leasing Singapore Limited

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

- V2Y Corporation Ltd
- V2Y Pte. Ltd.
- V2Y Insurtech Pte. Ltd.
- 1Care Global Pte. Ltd.
- Sakal Investments Limited

Present

- Investing Point VCC
- Eindex Corporation Limited
- Sakal Capital Pte. Ltd. (formerly known as Husk Life Pte. Ltd.)
- Attika Group Ltd.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed

against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

Yes

If Yes, Please provide full details

Mr. Ong served as an Executive Director in P99 Holdings Limited from 26 October 2016 to 22 March 2019. On 31 July 2017, P99 Holdings Limited announced its decision to place itself under a members' voluntary liquidation and the members' voluntary liquidation of the Company was completed on 22 March 2019. Further details in relation to the members' voluntary liquidation of P99 Holdings Limited can be found in its SGXNet announcements dated 31 July 2017, 30 August 2017, 4 October 2017 and 27 October 2017.

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

Yes

If Yes, Please provide full details

Mr. Ong had served as an Independent Non-Executive Director of Elec & Eltek International Company Limited from 30 June 2016 to 12 October 2020. In June 2020, the company was charged for a failure in or late filing of return of changes of company secretary, directors or authorised representatives of registered non-Hong Kong company under sections 791(2)(b) or 791(2)(c) of the Companies Ordinance. The fine amount was HKD18,000. To the best of Mr. Ong's knowledge, there was no investigation or action brought against him in relation to the aforementioned regulatory breaches.

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

Yes

If Yes, Please provide full details

In 1996, Mr. Ong was indicted by the Singapore Armed Forces while serving national service in Singapore. As far as Mr. Ong is aware, the indictment was made pursuant to section 19 of the Singapore Armed Forces Act (Chapter 295) of Singapore, for insubordinate behaviour ("SAF Matter"). As a consequence of the indictment, Mr. Ong was imposed detention for a period of 10 days. No further action was taken against Mr. Ong for this matter and Mr. Ong completed his national service in January 1997.

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Director of the following issuers listed on the Exchange, at present and in the past:

- Attika Group Ltd.
- Eindex Corporation Limited
- V2Y Corporation Ltd.
- Elec & Elek International Company Limited (de-listed in September 2020)
- P99 Holdings Ltd (de-listed in October 2017)

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable