SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

APPLICATION FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FULL YEAR ENDED 30 SEPTEMBER 2024 ("FY2024"), ISSUANCE OF ANNUAL REPORT AND THE ISSUANCE OF ITS SUSTAINABILITY REPORT FOR FY2024

The board of directors of Sen Yue Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") wish to announce that the Company has on 10 December 2024 made an application, through the Company's Sponsor, to the Singapore Exchange Securities Trading Pte. Ltd. (the "**SGX-ST**") to seek a 2-month extension of time for the following:

(a) to hold its annual general meeting ("**AGM**") for FY2024 from the current deadline of 31 January 2025 prescribed under Rule 707(1) of Listing Manual Section B: Rules of Catalist of the SGX-ST (the "**Catalist Rules**") to 31 March 2025;

(b) to issue its Annual Report for FY2024 ("**AR2024**") from the current deadline of 16 January 2025 prescribed under Catalist Rule 707(2) (read with Catalist Rule 704(14)) to 16 March 2025; and

(c) to issue its Sustainability Report for FY2024 ("**SR2024**") from the current deadline of 31 January 2025 prescribed under Catalist Rule 711A to 31 March 2025,

(collectively, the "**Extension Application**").

1. Reasons For Seeking The Application

1.1 The Company had on 12 April 2024, received an order under Section 20 of the Criminal Procedure Code 2010 (the "**Order**") from the Enforcement Department of the Monetary Authority of Singapore (the "**Authority**") to assist with the Authority's investigation into offences under the Securities and Futures Act 2001 (the "**Investigation**"). For details of the Investigation, please refer to the the Company's announcement dated 14 April 2024.

1.2 In light of the Investigation, the Company's auditor, Deloitte & Touche LLP ("**Deloitte**") has engaged in extensive risk assessments during the audit planning stage and to address the risks, more time is required to conduct the audit.

1.3 Given that the SR2024 would make reference to the AR2024, to allow shareholders a comprehensive review of the Group's activities, the Company is also seeking an extension of the time to issue SR2024.

1.4 In view of the foregoing, the Group will be unable to finalise the AR2024 on or prior to 16 January 2025 and will be unable to hold its AGM or release the SR2024 by 31 January 2025.

2. Events and Timeline

The proposed deadlines for the above items are as follows:

S/N	Reporting Deadline per the Catalist Rules	Estimated Timeline	Event
1	By 16 January 2025	By 16 March 2025	Release AR2024 and publish the notice of AGM
2	By 31 January 2025	By 31 March 2025	Convene AGM for FY2024
3	By 31 January 2025	By 31 March 2025	Issue the SR2024

3. ACRA Application

The Company will also make an application to the Accounting and Corporate Regulatory ("**ACRA**") for an extension of time to hold its AGM and to file its annual return for FY2024 (the "**ACRA Application**"). The Company will make the relevant announcement(s) when approval is obtained from the ACRA.

The Company will make further announcements to update its shareholders on the outcome of the above application to the SGX-ST in due course.

By Order of the Board

Yap Meng Sing
Executive Chairman
10 December 2024

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.