SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Incorporated in Singapore with Unique Entity No.: 200105909M)

SGX Stock Code: **5BS**

INCORPORATION OF A SUBSIDIARY IN POLAND

The board of directors (the "**Board**" or "**Directors**") of Sen Yue Holdings Limited (the "**Company**" and together with its subsidiaries, the "Group") wishes to announce that SMC Industrial Pte. Ltd. ("**SMCI**"), a wholly-owned subsidiary of the Company, had on 23 May 2024 registered a subsidiary in Poland, details of which are as follows:

Name of subsidiary	:	SMCI Poland sp. z o.o. ("**SMCI Poland**")
Registered share capital	:	PLN 5,000 (equivalent to approximately S$1,678)
Principal activities	:	Trading and distribution of waste batteries and accumulators used in electric vehicles, mobile devices, hand drills, etc.

The establishment of SMCI Poland will strategically position the Group in streamlined distribution channels, enhance increased market penetration and fostering stronger partnerships within the region's rapidly expanding electric vehicle and mobile device industries players.

SMCI Poland is still at its early stage of incorporation and has not commenced any business operation as at the date of this announcement. The incorporation of SMCI Poland will be funded through internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 30 September 2024.

None of the Directors and/or substantial shareholders of the Company has any interests, direct or indirect (other than through their shareholdings in the Company) in the incorporation of SMCI Poland.

By Order of the Board

Sharon Lim
Company Secretary
21 June 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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