SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

UPDATE ON RECEIPT OF CLAIM

*Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to the Company's announcement dated 9 April 2024 and 26 April 2024 ("**Announcements**").*

The Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements regarding the receipt of a third-party notice filed against the Company and SMC Industrial Pte Ltd ("**SMCI**") respectively in the General Division of the Singapore High Court by Mr. Koh Mia Seng, a former director and a substantial shareholder of the Company in the High Court of the Republic of Singapore.

The Board wishes to update Shareholders that the Company had on 3 June 2024 received a Notice of Discontinuance/Withdrawal dated 31 May 2024 from the lawyers acting for Mr. Koh, stating that Mr. Koh has wholly discontinued the Claims against the Company and SMCI.

By Order of the Board

Yap Meng Sing
Executive Chairman

3 June 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.