SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

UPDATE ON TRADING RESUMPTION PROPOSAL

*Unless otherwise specified all capitalised terms shall have the same meaning ascribed to the Company's announcement dated 31 August 2023 ("**Announcement**").*

The board of directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**") refers to the Announcement and wishes to update shareholders on the Resumption Proposal.

The SGX-ST has on 7 May 2024 notified the Company to re-assess the implication of the on-going investigation by the Monetary Authority of Singapore on its operations, business, board and key management. The Company is required to submit a fresh resumption proposal when there is clarity on these matters.

In light of the foregoing, the Company will withdraw its current Resumption Proposal. The Company will continue to keep Shareholders updated on any further material developments in respect of the above matter.

By Order of the Board

Yap Meng Sing
Executive Chairman

7 May 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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