SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Incorporated in Singapore with Unique Entity No.: 200105909M)

SGX Stock Code: **5BS**

INVESTIGATION BY THE MONETARY AUTHORITY OF SINGAPORE

The board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company had, on 12 April 2024, received an order under Section 20 of the Criminal Procedure Code 2010 (the "**Order**") from the Enforcement Department of the Monetary Authority of Singapore (the "**Authority**").

Pursuant to the Order, the Company is required to provide certain documents to assist with the Authority's investigation into offences under the Securities and Futures Act 2001 (the "**Investigation**").

In particular, the Company is required to provide MAS access to certain documents, including among others:

(a) all emails and corresponding attachments involving Chee Yoh Chuang and Lin Yueh Hung of RSM Corporate Advisory Pte Ltd with the Group between 1 August 2020 and 31 August 2022;

(b) all meeting minutes of the Group between 1 August 2020 and 31 August 2022;

(c) all contracts that the Group has or had with its key supplier and all documents relating to or generated in connection with the contracts;

(d) financial information including accounting records of the Group, transaction records with its key supplier as mentioned in aforementioned item (c), segment revenue and segment results of the Group;

(e) a detailed chronology of events relating and leading up to the relevant corporate announcement between 14 September 2020 to 21 July 2022 (the "**Announcements**"), along with documents relating to or generated in connection with the transactions and events mentioned in the Announcements; and

(f) information concerning all parties (both internal and external) who were involved in the events set out in paragraph (e) above,

(collectively, the "**Documents**").

The Company has furnished certain Documents to MAS and will provide the remaining Documents to MAS by 26 April 2024.

The Company understands that Electroloy Metal Pte. Ltd. and Ms. Yap Shiau Wei ("**Ms. Yap**"), General Manager cum personal assistant to Mr. Yap Meng Sing, the Executive Chairman, have received a separate order by the Authority to assist with the Investigation and Ms. Yap had attended an interview conducted by the MAS in relation to the aforesaid Investigation.

As at the date of this announcement, no charges have been made against any person or the Company. There are also no restrictions or conditions imposed on the Company or Ms. Yap by the Authority and no travel documents were required to be retained by the Authority.

Other than the details set out above, at this juncture the Company has no further information in respect of the Investigation. Based solely on the directions issued to the Company under the Order and the details of the Investigations available to the Company as at the date of this announcement, the Board does not expect the Group's business and operations to be affected by the Investigation.

The Board and the Company will extend their full cooperation to assist with the Investigation. The Board will continue to monitor the progress of the Investigation and the Company will make further announcements to keep shareholders informed as and when there are further material updates and developments in respect of the Investigation.

By Order of the Board

Sharon Lim
Company Secretary
14 April 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.