SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Incorporated in Singapore with Unique Entity No.: 200105909M)
Website: www.senyueholdings.com
SGX Stock Code: **5BS**

STRIKING OFF OF DORMANT SUBSIDIARY

The board of directors (the "**Board**" or "**Directors**") of Sen Yue Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has made an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for SMCI Refinery Pte. Ltd. (Company Registration Number: 201930963K) ("**SMCI Refinery**") to be struck off from the Register of Companies pursuant to Section 344A of the Companies Act (Cap. 50) ("**Strike Off**"). The Strike-Off application has been approved by ACRA.

SMCI Refinery has not commenced any business or operations since incorporation. The Strike Off is not expected to have any material impact on the earnings per share and net tangible assets of the Group for the financial year ending 30 September 2024.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Strike Off, save for their shareholdings in the Company.

The Company will provide further updates as and when there are material developments on this matter.

By Order of the Board

Yap Meng Sing
Executive Chairman
22 March 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.