CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

SEN YUE HOLDINGS LIMITED

Securities

SEN YUE HOLDINGS LIMITED - SG1M25902545 - 5BS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date &Time of Broadcast

31-Jan-2024 21:55:58

Status

New

Announcement Sub Title

Appointment of Non-Executive Independent Director

Announcement Reference

SG240131OTHR5A1J

Submitted By (Co./ Ind. Name)

Yap Meng Sing

Designation

Executive Chairman

Effective Date and Time of the event

01/02/2024 00:00:00

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, SAC Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility of the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

Additional Details

Date Of Appointment

01/02/2024

Name Of Person

Lim Chong Huat

Age

54

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The board of directors ("Board"), having reviewed and considered the the professional qualifications, working experience, credentials, independence and suitability of Mr. Lim Chong Huat ("Mr. Lim"), is satisfied that Mr. Lim has the relevant experience, expertise, knowledge and skills to contribute to the core competencies of the Board.

Accordingly, the Board approved the appointment of Mr. Lim as Non-Executive and Lead Independent Director of the Company. Mr. Lim will also be appointed as Chairman of the Audit Committee ("AC") and a member of the Remuneration Committee ("RC") and the Nominating Committee ("NC").

The Board considers Mr. Lim to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Exchange.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, AC Chairman, member of the RC and the NC.

Professional qualifications

- Bachelor of Accountancy, Nanyang Technological University
- Chartered Accountant, Institute of Singapore Chartered Accountants
- Public Accountant, Accounting and Corporate Regulatory Authority
- Accredited Tax Practitioner (Income Tax and GST), Singapore Chartered Tax Professionals

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No.

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

1997 to current: Sole proprietor, Everich Management Services
2016 to current: Director, Coseclinic Services Pte Ltd
2002 to current: Sole proprietor, Lim CH & Associates
2008 to current: Partner, Milant & Associates LLP
2020 to current: Director, Matrix Audit Alliance PAC

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

200,000 ordinary shares

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

- H2 & ML Jason Pte Ltd
- Bizwiz Advisors Pte Ltd
- Wealthy Eight Pte Ltd
- Healthy Care International Pte Ltd
- Kouso Bio Trading Pte Ltd
- G&H Online Pte Ltd
- IJIM Bruxism Care Pte Ltd

Present

- Advancer Global Limited
- Samurai 2K Aerosol Limited
- De Northstar Pte Ltd
- Origin Mart Pte Ltd
- Coseclinic Services Pte Ltd
- Coseclinic Ebiz Pte Ltd
- Coseclinic (East) Pte Ltd
- Coseclinic Wealth Creations Pte Ltd
- Everich Management Services
- Matrix Audit Alliance PAC
- Milant & Associates LLP
- Lim CH & Associates
- Treasurer of Toa Payoh West-Thomson Citizen Consultation Committee (Bishan-Toa Payoh GRC)
- Treasurer of Toa Payoh West-Thomson Active Ageing Committee
- Current Executive Council Member of Xiyao Culture Association
- Current Assistant Honorary Secretary of Chong Hua Tong Tou Teck Hwee
- Current Treasurer of Chong Hua Tong Active Ageing Centre
- Current Finance Advisor to Global Federation of Chinese Business Women

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Director of the following issuers listed on the Exchange:

- Advancer Global Limited
- Samurai 2K Aerosol Limited

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable.