SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY IN HONG KONG

The Board of Directors (the "**Board**" or "**Directors**") of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that SMC Industrial Pte Ltd, its wholly-owned subsidiary has incorporated the following wholly-owned subsidiary ("**Subsidiary**"):-.

SMC Industrial (HK) Limited 森躍工業(香港)有限公司

Principal activities	:	Waste mgmt, e-waste recycling and commodities trading.
Country of Incorporation	:	Hong Kong
Issued and paid-up capital	:	HKD 200,000 comprising 200,000 shares of HKD 1 each

The incorporation of the Subsidiary was funded through internal resources of the Group and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 30 September 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their respective shareholdings in the Company, if any), in the incorporation of the Subsidiary.

By Order of the Board

Neo Gim Kiong
Executive Director and Chief Executive Officer
23 March 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.