SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

CESSATION OF QUARTERLY REPORTING OF FINANCIAL STATEMENTS

The Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**") wishes to announce that the Company shall cease quarterly reporting of its financial statements pursuant to Rule 705(2) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") with immediate effect.

Pursuant to Rule 705(2) of the Catalist Rules, the Company was required to do quarterly reporting of its financial statements in view of the disclaimer of opinions issued by the Company's auditors in its Independent Auditor's Report for the financial year ended 30 September ("**FY**") 2020. For FY2023, the Company's independent auditor, had in its Independent Auditor's Report dated 27 December 2023 (as set out in the Company's latest annual report for FY2023 released on SGXNet on 28 December 2023), issued a clean opinion (i.e. unmodified audit opinion) on the Group's latest audited consolidated financial statements, and no material uncertainty relating to going concern was highlighted. Accordingly, the Company will not be required to perform quarterly reporting of its financial statements pursuant to Rule 705(2) of the Catalist Rules, and instead, the Company shall announce its financial statements on a half-yearly basis with immediate effect.

In view of the foregoing, the Company will not continue with quarterly reporting, and the Company's next announcement of financial statements will be for the half year financial period ending 31 March 2024, which will be announced not later than 45 days after the end of the financial period (i.e. by 15 May 2023).

The Company will continue to comply with its continuing disclosure obligations under the Listing Rules to keep shareholders informed of material developments relating to the Company, as and when appropriate.

By Order of the Board

Sharon Lim Siew Choo
Company Secretary

12 January 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.