CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF GENERAL MANAGER OF SMC INDUSTRIAL PTE LTD - MR GOH LENG CHYE

Issuer & Securities

Issuer/ Manager

SEN YUE HOLDINGS LIMITED

Securities

SEN YUE HOLDINGS LIMITED - SG1M25902545 - 5BS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date &Time of Broadcast

19-Jan-2021 10:31:26

Status

New

Announcement Sub Title

Resignation of General Manager of SMC Industrial Pte Ltd - Mr Goh Leng Chye

Announcement Reference

SG210119OTHRSVEX

Submitted By (Co./ Ind. Name)

NEO GIM KIONG

Designation

Executive Director and CEO

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Gillian Goh, 16 Collyer Quay, #10-00 Income at Raffles,Singapore 049318, sponsorship@ppcf.com.sg.

Additional Details

Name Of Person

Goh Leng Chye

Age

48

Is effective date of cessation known?

Yes

If yes, please provide the date

10/02/2021

Detailed Reason (s) for cessation

Mr Goh Leng Chye ("Mr Goh") has decided to resign as General Manager of SMC Industrial Pte Ltd ("SMCI") following the Group's expansion and focus on e-waste recycling and processing activities, which is not his area of expertise. After serving his one month notice, his last day of service is 10 February 2021.

The Company will seek and assess suitable candidates for the role of a General Manager of SMCI, and will announce any new appointments for this role in due course.

After having interviewed Mr Goh and to the best of its knowledge, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that save as disclosed in this announcement, there are no material reasons for Mr Goh's resignation as General Manager of SMCI.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

04/01/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

General Manager of SMC Industrial Pte Ltd

Role and responsibilities

Executive.

Mr Goh is responsible for SMCI's overall performance, including daily operations, marketing and procurement functions.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Mr Goh is a shareholder of the Company holding 1,490,000 shares.

Past (for the last 5 years)

None

Present

None