CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager
SEN YUE HOLDINGS LIMITED

Securities
SEN YUE HOLDINGS LIMITED - SG1M25902545 - 5BS

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date &Time of Broadcast
30-Apr-2021 22:01:46

Status
New

Announcement Sub Title
CESSATION AS EXECUTIVE DIRECTOR

Announcement Reference
SG210430OTHR4OOR

Submitted By (Co./ Ind. Name)
Chee Yoh Chuang and Lin Yueh Hung

Designation
Interim Judicial Managers

Description (Please provide a detailed description of the event in the box below)
This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.

Additional Details

Name Of Person
Neo Gim Kiong

Age
51

Is effective date of cessation known?

Yes

If yes, please provide the date

30/04/2021

Detailed Reason (s) for cessation

Mr Neo Gim Kiong was not re-elected at the Annual General Meeting held on 30 April 2021, but remains as Chief Executive Officer of the Company.

After having interviewed Mr Neo Gim Kiong and to the best of its knowledge, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that save as disclosed in this announcement, there are no other material reasons for the cessation of Mr Neo Gim Kiong as Executive Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

Yes

If Yes, Please provide full details

Please refer to the announcements dated 27 April 2020, 29 April 2020, 4 May 2020, 22 May 2020, 18 June 2020, 29 December 2020, and 10 February 2021.

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

Yes

If Yes, Please provide full details

Please refer to the announcements dated 27 April 2020, 29 April 2020, 4 May 2020, 22 May 2020, 18 June 2020, 29 December 2020, and 10 February 2021.

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

27/04/2015

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and Chief Executive Officer.

Role and responsibilities

Executive.

Responsible for the formulation of the Group's corporate strategies and expansion plans.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

4,150,000 ordinary shares

Past (for the last 5 years)

Audion Innnovision Pty Ltd
Trek2000 International Ltd
Ban Leong Technologies Australia Pty Ltd
Astaka Holdings Limited
Gifted and Talented Education Pte. Ltd.

Present

Dollar Tree Inc Pte. Ltd.
Bizmen Corporation Pte. Ltd.
Ban Leong Technologies Limited
International Press Softcom Limited
AV Labs International Pte. Ltd.
BLC (China) Ltd
SYH E-Waste Management Pte. Ltd.
SYH Resources Pte. Ltd.
PNE-Sino Pte Ltd
Acesian Partners Limited
PNE Micron Engineering Sdn. Bhd.
PNE Marvellous Sdn. Bhd.
CED System Sdn. Bhd.
Hong Nam Industry (M) Sdn. Bhd.
PNE Micron (Kuala Lumpur) Sdn. Bhd.
PNE Precision Sdn. Bhd.
Macore Technology (M) Sdn. Bhd.
SMC Industrial (HK) Limited
SMC Industrial (UK) Co Ltd