SEN YUE HOLDINGS LIMITED
(Company Registration No. 200105909M)
(Incorporated in Singapore)

DISCLAIMER OF OPINION BY THE INDEPENDENT AUDITOR ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2021

Pursuant to Rule 704(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") (the "**Catalist Rules**"), the board of Directors ("**Board**" or "**Directors**") of Sen Yue Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the independent auditor of the Company, Crowe Horwath First Trust LLP (the "**Independent Auditor**"), has issued a disclaimer of opinion ("**Disclaimer of Opinion**") on the audited financial statements of the Company and the Group ("**Financial Statements**") for the financial year ended 30 September 2021 ("**FY2021**") (the "**Independent Auditor's Report**").

The basis for the disclaimer of opinion is contained in the Independent Auditor's Report. Please refer to the copy of the Independent Auditor's Report attached herein for further details.

An extract of the Note 2 to the Financial Statements pertaining to the Group's and Company's going concern assumption is also attached to this announcement for information in relation to the Disclaimer of Opinion.

Shareholders of the Company are advised to read this announcement in conjunction with the Independent Auditor's Report, the Financial Statements and the Company's Annual Report for FY2021 in their entirety.

The shares of the Company have been suspended from trading on the SGX-ST since 4 May 2020.

By Order of the Board

Yap Meng Sing
Executive Chairman
29 December 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.