SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)
(the "Company")

FURTHER EXTENSION OF LONG-STOP DATE IN RELATION TO THE SHARE SUBSCRIPTION AGREEMENT FOR THE PROPOSED INVESTMENTS OF UP TO AN AGREGGATE OF S$2.015 MILLION

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's previous announcements dated 4 April 2022, 27 June 2022 and 27 July 2022 (the "**Announcements**").*

The board of directors ("**Board**" or "**Directors**") of Sen Yue Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") refer to the Announcements and wish to announce that the Company and the Subscribers, Jiangmenshi and Mr. Di, mutually agreed in writing to further extend the long-stop date under the respective Subscription Agreements from 31 October 2022 to 31 December 2022 (the "**Revised Long-Stop Date**").

Under the terms of the relevant Subscription Agreements entered into with Jiangmenshi and Mr. Di, the Proposed Subscriptions by them are conditional upon, *inter alia*, the approval of the State Administration of Foreign Exchange (国家外汇管理局) and the People's Bank of China (中国人民银行) for the remittance of a combined S$2,015,000 cash proceeds for the Proposed Subscriptions from the PRC to Singapore ("**Remittance Approval**"). As at the date of this announcement, the Remittance Approval remains outstanding, and the Revised Long-Stop Date will accommodate the satisfaction of the Remittance Approval by each of Jiangmenshi and Mr. Di. The Company will make the necessary announcement(s) as and when there are any updates on the Proposed Subscription by Jiangmenshi and Mr. Di.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Although the Shares are under suspension, shareholders, securityholders and Subscribers are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the Shares and securities of the Company. Shareholders, securityholders, and Subscribers should consult their stockbrokers, bank managers, solicitors and other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Yap Meng Sing
Executive Chairman
30 October 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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