JUDICIAL MANAGEMENT UPDATE

1. The Judicial Managers (the "**JM**") of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to its announcement dated 8 August 2022 in respect of, amongst other things, the applications filed by the JM for the discharge of the judicial management orders previously granted in respect of the Company and its wholly-owned subsidiary, SMC Industrial Pte Ltd (the "**Discharge Applications**").

2. The JM wish to announce that the Discharge Applications have been fixed to be heard on 17 August 2022 at 11.30am. Copies of the application papers may be obtained from the Judicial Managers' solicitors on request to senyuejm@rajahtann.com

3. The Company will make further announcements as and when there are material developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

Submitted by the Judicial Managers
For and On Behalf of the Company
Chee Yoh Chuang and Lin Yueh Hung c/o RSM Corporate Advisory Pte Ltd
10 August 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.