SEN YUE HOLDINGS LIMITED
(formerly known as PNE Micron Holdings Ltd)
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

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Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the circular to shareholders dated on 7 December 2016.

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**") wishes to announce that, at the extraordinary general meeting of the Company held on 22 December 2016 ("**EGM**"), all ordinary resolutions relating to the matters set out in the notice of EGM dated 7 December 2016, respectively, were duly passed by way of poll.

The information as required under Rule 704(15) of the Catalist Rules is as set out below:

(a) Breakdown of all valid votes cast at the EGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: The Proposed Acquisition of the balance 50% of the total issued and paid-up shares of SMC Industrial Pte Ltd as an Interested Person Transaction and a Major Transaction	205,848,600	205,848,600	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 2: The proposed allotment and issue of 226,470,588 Consideration Shares at the issue price of S$0.034 for each Consideration Share in partial satisfaction of the Purchase Consideration for the Proposed Acquisition	205,859,600	205,859,600	100.00	0	0.00
Resolution 3: The Proposed Whitewash Resolution	205,859,600	205,859,600	100.00	0	0.00
Resolution 4: The Proposed Diversification of the Group's business to include the waste management business	362,555,058	362,555,058	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s)

Mr Koh Mia Seng ("**Mr Koh**") is the Executive Chairman, Executive Director, and Controlling Shareholder of the Company, holding 142,638,458 Shares of the Company, representing 22.36% of the total Shares. Mr Koh is the Vendor and an Interested Person in respect of the Proposed Acquisition.

Mr Koh and his Associates have abstained from voting in respect of Ordinary Resolutions 1 and 2. In addition, Mr Koh and the Vendor's Concert Party Group have abstained from voting in respect of Ordinary Resolution 3.

(c) Name of firm appointed as scrutineer

Intertrust Escrow Solutions Asia Pte. Ltd. was appointed as scrutineer for the EGM.

By Order of the Board

Neo Gim Kiong
Executive Director and Chief Executive Officer
22 December 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.