SEN YUE HOLDINGS LIMITED
(in interim judicial management)
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

RECEIPT OF NO-OBJECTION LETTER FOR THE COMPANY'S APPLICATION FOR A FURTHER EXTENSION OF TIME TO:

(I) RELEASE THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2020 ("FY2020") AND OTHER RELATED MATTERS AND

(II) SUBMIT PROPOSAL FOR RESUMPTION OF TRADING OF THE COMPANY'S SHARES FROM SUSPENSION ("RESUMPTION PROPOSAL") PURSUANT TO CATALIST RULE 1304(1)

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*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements in relation to the Company's Application for Extension of time dated 27 November 2020, 29 December 2020, 6 January 2021, 14 January 2021, 19 February 2021, 28 February 2021, 3 March 2021, 9 March 2021, 10 March 2021, 19 March 2021 and 31 March 2021 (the "**Announcements**").*

The Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**" and together with its subsidiaries (the "**Group**")) wishes to update that further to the above captioned application on 30 March 2021, the Singapore Exchange Regulation Pte. Ltd, ("**SGX RegCo**") has on 8 April 2021 granted a letter of no-objection and a further extension of time to comply with Catalist Rules 707(1), 711A and 1304(1) as follows:

(i) To hold the FY2020 Annual General Meeting ("**AGM**") by 30 April 2021;
(ii) To issue FY2020 Sustainability Report by 15 April 2021; and
(iii) To submit a trading resumption proposal by 3 November 2021

(collectively the "**Waivers**"). The Waivers are subject to the following:

a) The Company making an immediate announcement on the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Rule 106 and if the Waivers' conditions have been satisfied; If the Waivers conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

b) The Company issuing its FY2020 Annual Report by 15 April 2021; and

c) The Company convening the FY2020 AGM by 30 April 2021.

The Company has announced the reasons for seeking the Waivers as well as the outcome of its extension of time application with the Accounting and Corporate Regulatory Authority of Singapore in its announcement dated 31 March 2021. The Company will make an update announcement when all the aforementioned conditions have been met.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended on 4 May 2020.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

Submitted by the Interim Judicial Managers
For and On Behalf of the Company

Chee Yoh Chuang and Lin Yueh Hung
RSM Corporate Advisory Pte Ltd
9 April 2021

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.