SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

UPDATE ON INTERIM JUDICIAL MANAGEMENT AND JUDICIAL MANAGEMENT APPLICATIONS

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*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 19 February 2021, 28 February 2021, 3 March 2021, 9 March 2021 and 10 March 2021 (the "**Announcements**").*

Further to the Announcements in relation to the judicial management applications ("**JM Applications**") and the interim judicial management applications ("**IJM Applications**") made by DBS Bank Ltd against the Company and its wholly-owned subsidiary, SMC Industrial Pte Ltd**,** the Board of Directors of the Company wishes to update that the Hong Kong and Shanghai Banking Corporation Limited is participating as creditor in the IJM Applications and JM Applications.

At the pre-trial conference held on 18 March 2021, the Singapore High Court, amongst other directions and orders, directed that:

a. The hearing of the IJM Applications be fixed for 1 April 2021; and

b. The hearing of the JM Applications be fixed for 10 May 2021.

The Company intends to contest the IJM Applications and JM Applications and will make the appropriate announcements as and when there are any further material developments on the matters above.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and CEO
19 March 2021

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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