SEN YUE HOLDINGS LIMITED
(formerly known as PNE Micron Holdings Ltd)
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

QUERY REGARDING TRADING ACTIVITY

With reference to the query from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 18 November 2016, the Board of Directors of Sen Yue Holdings Limited (the "**Company**") wishes to respond as follows:

Question 1
Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading?

The Company and its Directors are not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, may explain the trading.

Question 2
Are you aware of any other possible explanation for the trading?

The Company and its Directors are not aware of any other possible explanation for the trading. However, the Company has previously released the following announcements which may potentially account for the trading activity:-

1. The receipt of the listing and quotation notice for the listing for and quotation of up to 226,470,588 consideration shares in relation to the proposed acquisition of the balance 50% shareholding interest in SMC Industrial Pte Ltd, the Company's 50%-owned subsidiary, on 15 November 2016;

2. The profit guidance for the financial year ended 30 September 2016 on 11 November 2016; and

3. The expansion of business by SMC Industrial Pte Ltd to set up a battery recycling system on 1 November 2016.

Question 3
Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

The Company confirms its compliance with the rules in the Listing Manual of the SGX-ST and, in particular, Catalist Rule 703.

The Company has obtained the Board's approval on the aforesaid replies to the queries raised by the SGX-ST. In addition, the Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by SGX-ST.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and Chief Executive Officer

18 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities (the "**SGX-ST**") Listing Manual Section B: Rules of the Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.