SEN YUE HOLDINGS LIMITED
(formerly known as PNE Micron Holdings Ltd)
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM SGX-ST IN RESPECT OF THE LISTING AND QUOTATION OF UP TO 226,470,588 CONSIDERATION SHARES PURSUANT TO PROPOSED ACQUISITION OF THE REMAINING 50% SHAREHOLDING INTEREST IN SMC INDUSTRIAL PTE LTD

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*All capitalised terms used herein shall bear the same meanings ascribed to them in the announcement made on 11 May 2016 (the "**Announcement**"), unless otherwise stated or the context otherwise requires.*

The Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**") refers to the Announcement relating to the Proposed Acquisition.

Further to the Announcement, the Board wishes to announce that the Company has on 15 November 2016 received the Listing and Quotation Notice (the "**LQN**") from the SGX-ST for the listing of and quotation for up to 226,470,588 Consideration Shares pursuant to the Proposed Acqusition, subject to compliance with the listing requirements of the SGX-ST and shareholders' approval for the Proposed Acquisition being obtained at the EGM to be convened.

The issue of the LQN by the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

The Company will make further announcement(s) in respect of the completion of the Proposed Acquisition and the allotment and issuance of the Consideration Shares.

Neo Gim Kiong
Executive Director and Chief Executive Officer
15 November 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.