SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME

– CLARIFICATION AND UPDATE ON NO-OBJECTION LETTER

*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements in relation to the Company's Application for Extension of time dated 27 November 2020 and 28 December 2020 (the "**Announcements**").*

Further to the Announcements, the Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to clarify that the SGX-ST has no objection to the Company's application for the waivers for Catalist Rules 705(1), 707(1) and 711A and that:

(a) In addition to the FY2020 Annual Report, the Company is also required to issue the FY2020 Sustainability Report by 31 March 2021; and

(b) The Company is required to convene its FY2020 annual general meeting by 15 April 2021 (the "**AGM Waiver**").

Following the receipt of the AGM Waiver, the Company had on 30 December 2020 applied to ACRA to seek an extension of time to hold the FY2020 annual general meeting and to file the annual return under the Companies Act (Cap. 50) of Singapore and will provide an update on the outcome of its application in due course.

The Board confirms that the abovementioned waivers are not in contravention of any laws and regulations governing the Company and its constitution.

The Company will release further announcement(s) to update shareholders on the progress of the Waiver Conditions.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and CEO
6 January 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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