

Date: 19 June 2020

To: The Shareholders of the Sen Yue Holdings Limited (the "**Company**")

Dear Sirs/Madam

I refer to the following:

- (a) The notice of requisition ("**Requisition Notice**") dated 20 April 2020 from Mr Koh Mia Seng to the Company to hold the extraordinary general meeting to consider the proposals set out in the Requisition Notice pursuant to Section 176 of the Companies Act (Cap 50);
- (b) Notice of Extraordinary General Meeting and Circular dated 25 May 2020 ("**Notice of EGM**") to consider the proposals contained in the Requisition Notice; and
- (c) Notice of Compliance received by the Company from the Singapore Exchange Regulation ("**SGX Regco**") on 18 June 2020 ("**SGX Regco Notice**").

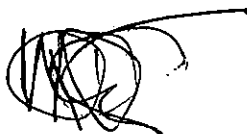
Unless otherwise defined, capitalised terms not defined herein shall have the meanings ascribed to them in the Requisition Notice, Notice of EGM and the SGX Regco Notice.

As set out in paragraph 4.2 of the SGX Regco Notice, the SGX Regco directed that, *inter alia*, the Company's board composition shall remain unchanged until the completion of the Independent Review and satisfactory resolution of the findings by FKT.

Further to the above and in accordance with instructions from SGX Regco, please be informed that the Requisition Notice is hereby withdrawn and the EGM **will not** take place on 23 June 2020.

Shareholders will be informed via SGXNET on any subsequent updates on the above.

Yours faithfully,



Requisitioning Member
Mr Koh Mia Seng